Indian Economy as sixth largest in the World

941. SHRI RAJNI RANJAN SAHU: Will the Minister of FINANCE be pleased to state:

(a) whether according to IMF's new calculations, Indian economy has been placed as the Sixth Largest Economy behind US, Japan, China, Germany and France, its GDP calculated on the basis of purchasing power being placed at $1 billion in sharp contrast to the prevailing value of only $290 billion;

(b) if so, what is the revised per capita income of India, in the context of the revised calculations of GDP; and

(c) what is the percentage of Indian population, according to this perception, living below poverty line, indicating the precise IMF perception of poverty line?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) According to the IMF's new calculation based on Purchasing Power Perity (PPP) based weights the GDP of India would be about 1070 billion and the Indian economy would rank as the 9th largest in the World.

(b) According to this calculation, the per capita GDP of India would be $1246 as against $283.8 on the basis of traditional calculation.

(c) The IMF Study has made no calculation of the poverty line.

Delay in Clearing NRI investment schemes

942. SHRI PASUMPON THA. KIRUTTINAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the write-up Ministry's Non-cooperation holding up Schemes for NRIs' which appeared in the Economic Times of the 6th May, 1993 to the effect that lack of cooperation from the Ministry of Finance is holding up the schemes seeking to attract investment from non-residing Indians in housing and real estate sector as several key notifications have yet to be issued by the Ministry of Finance and R.B.I., which Cabinet had cleared last year; and

(b) if so, what is Government's reaction in the matter and by when the necessary notifications are likely to be issued by the concerned authorities to implement the scheme and the raasons for which the notifications could not be issued promptly after the schemes was cleared by the Cabinet?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) The enabling FERA notification and the detailed schemes for NRI investments in the housing sector have been issued by Reserve Bank of India on 26th May and 8th June, 1993 respectively. There is no notification which needs to be issued by Ministry of Finance.

स्टेट बैंक आफ इंदौर के कर्मचारियों द्वारा आय कर की चोरी

943. **श्री राम नरेश यादव** : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सरकार को इस बात की जानकारी है कि इंदौर के आय कर विभाग ने स्टेट बैंक आफ इंदौर के कुछ कर्मचारियों को आय कर की चोरी करने के मामले में दोषी पाया हैं, यदि हां, तो उन कर्मचारियों के नाम और पतों का ब्यौरा क्या है ;

(ख) इन कर्मचारियों के विरूद्ध आयकर विभाग ने कितने रुपए के आयकर की चोरी का आरोप लगाया है ;

(ग) क्या स्टेट बैंक आफ इंदौर के प्रबन्धकों ने ऐसे पाये दोषी कर्मचारियों के विरूद्ध कोई कार्यवाही की है; और

(घ) यदि हां, तो इसका ब्यौरा क्या हैं और यदि नहीं, तो इसके क्या कारण हैं ?